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February 14, 2014

Via ECF

The Honorable Harold Baer, Jr.
United States District Judge
United States District Court for the Southern
District of New York
500 Pearl Street, Room 2230
New York, New York 10007

Re: *New Jersey Carpenters Vacation Fund, et. al. v. The Royal Bank
of Scotland Group, plc, et. al., No. 08-cv-05093 (HB) (S.D.N.Y.)*

Dear Judge Baer,

We write to inform the Court that the parties in the above-captioned action have reached a settlement in principle. The parties will submit a motion for preliminary approval once the settlement has been documented.

Respectfully submitted,

/s/ Joel P. Laitman

Joel P. Laitman
Counsel for Plaintiffs

/s/ Thomas C. Rice

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Counsel for Defendants